



## WISCONSIN MILK MARKETING BOARD, INC. d.b.a. DAIRY FARMERS OF WISCONSIN

### STATEMENTS OF FINANCIAL POSITION JUNE 30, 2019 & 2018

ASSETS		
	2019	2018
CURRENT ASSETS		
Cash and cash equivalents	\$ 3,461,713	\$ 4,960,637
Short-term investments—certificates of deposit	4,000,000	2,995,000
Accrued interest receivable	39,981	32,196
Assessments receivable	2,559,387	2,596,136
Accounts receivable	5,021	20,880
Inventory	432,659	176,379
Prepaid expenses	1,249,859	666,522
TOTAL CURRENT ASSETS	11,748,620	11,447,750
LONG-TERM INVESTMENTS		
Certificates of deposit	7,744,398	7,749,398
PROPERTY AND EQUIPMENT, NET	1,163,344	957,097
OTHER ASSETS		
Website domain	300,000	300,000
Website development costs, net	599,793	572,802
TOTAL OTHER ASSETS	899,793	872,802
TOTAL ASSETS	\$ 21,556,155	\$ 21,027,047

LIABILITIES AND NET	LIABILITIES AND NET ASSETS									
		2019		2018						
CURRENT LIABILITIES										
Accounts payable	\$	2,232,543	\$	1,627,534						
Accrued expenses and other liabilities		551,037		563,729						
Accrued wages		147,465		127,645						
Deferred revenue		7		0						
TOTAL LIABILITIES		2,931,052		2,318,908						
NET ASSETS, without donor restrictions		18,625,103		18,708,139						
TOTAL LIABILITIES AND NET ASSETS	\$	21,556,155	\$	21,027,047						

### WISCONSIN MILK MARKETING BOARD, INC. d.b.a. DAIRY FARMERS OF WISCONSIN

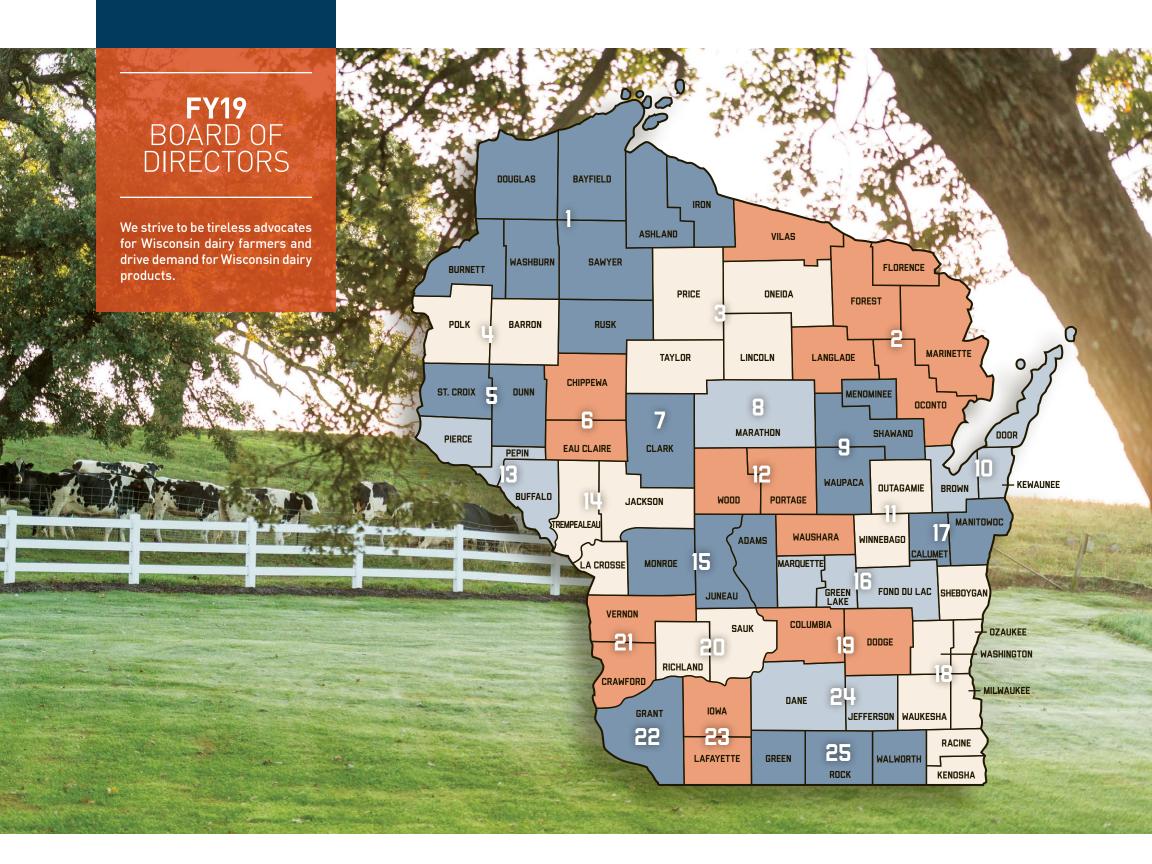
## STATEMENTS OF ACTIVITIES YEARS ENDED JUNE 30, 2019 & 2018

CHANGES IN NET ASSETS WITHOUT	DOI	NOR REST	RICTIO	NS
		2019		2018
REVENUES, GAINS AND LOSSES				
Assessments	\$	30,419,268	\$	30,184,573
Investment return, net		257,580		159,529
Other		39,220		24,279
Realized loss on property and equipment disposals		(6,880)		0
Loss on disposal of website development costs		0		(69,331)
TOTAL REVENUES, GAINS AND LOSSES		30,709,188		30,299,050
EXPENSES				
Program services:				
Channel management		12,959,388		12,002,172
Corporate communications		16,631,995		13,740,253
Total program expenses		29,591,383		25,742,425
Supporting services:				
Administration		1,200,841		1,195,737
TOTAL EXPENSES		30,792,224		26,938,162
Change in net assets without donor restrictions		(83,036)		3,360,888
Net assets, without donor restrictions, beginning		18,708,139		15,347,251
		. ,		
Net assets, without donor restrictions, ending	\$	18,625,103		18,708,139

WMMB's financial statements are audited by SVA Certified Public Accountants, S.C., P.O. Box 44966, Madison, WI 53744-4966.

A complete copy of the fiscal year statements and auditor's report is available by writing or calling:

WMMB/DFW, 8418 Excelsior Drive, Madison, WI 53717, 608-836-8820 or 800-373-9662.





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Each member of the Dairy Farmers of Wisconsin Board of Directors is elected to a three-year term. These directors guide the organization's financial affairs, formulate and set DFW's policies, approve the organization's mission and strategy, and serve on one of two main committees—Channel Management or Communications. All directors must be active dairy producers who sell milk into the commercial channels and live in the district where they are nominated.

Elections in 2020 will occur in districts 1, 4, 7, 10, 13, 16, 19, 22, 25.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
					Wisconsin Farm Bureau Annual Meeting	Wisconsin Farm Bureau Annual Meeting
8	9	10	11	12	13	14
Wisconsin Farm Bureau Annual Meeting	Wisconsin Farm Bureau Annual Meeting		UW Discovery Farms Conference, Wisconsin Dells, WI			
15	16	17	18	19	20	21
						Winter Begins
22	23	24	25	26	27	28
		Christmas Eve	Christmas Day			
29	30	31	1	2	3	4
		New Year's Eve	New Year's Day			
5	6	7	8	9	10	11

## CONSUMER CONNECTIONS **DECEMBER**



#### **WISCONSIN CHEESE ANTHEM**

With more than 120 million impressions, this video has exposed consumers to Wisconsin cheese in a big way, quickly helping us reach our goal of being the largest cheese platform on the internet.

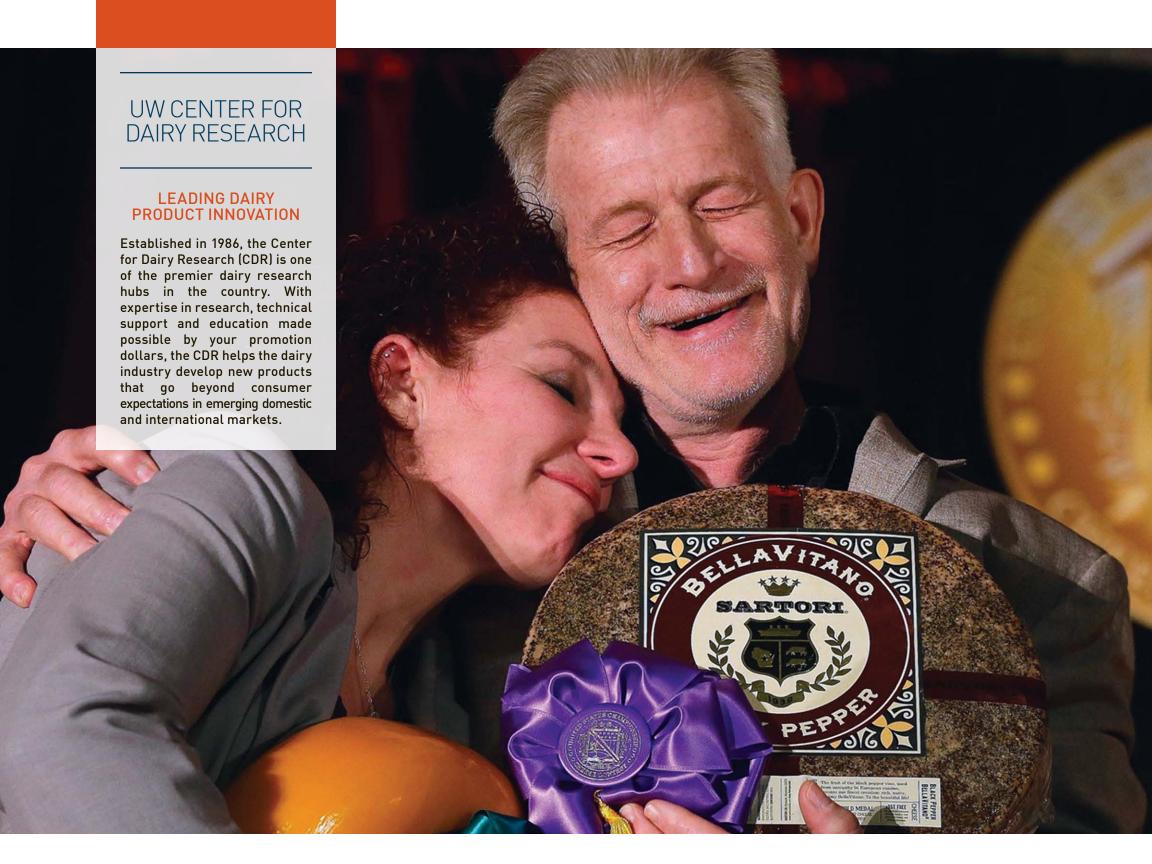
SOUTH BY SOUTHWEST (SXSW)

At the largest technology, film and entertainment conference of its kind, attendees were treated to a Wisconsin State Fair experience in Austin, Texas, where Wisconsin cheese took center stage.

#### **GUINNESS WORLD RECORDS**

We broke the Guinness World Record for the World's Largest Cheeseboard with a new mark of 4,500 pounds.

Our work created more than \$30 million in non-purchased media value in fiscal year 2019, helping make Wisconsin cheese the top choice for consumers in Wisconsin, across the country and around the world.



MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
30	31	1	2	3	4
	New Year's Eve	New Year's Day			
6	7	8	9	10	11
13	14	15	16	17	18
20	21	22	23	24	25
Martin Luther King Jr. Day National Cheese Lover's Day		Dairy Strong, Madison, WI	Dairy Strong, Madison, WI		
27	28	29	30	31	1
3	4	5	6	7	8
	6  13  20  Martin Luther King Jr. Day National Cheese Lover's Day  27	30  New Year's Eve  6  7  13  14  20  21  Martin Luther King Jr. Day National Cheese Lover's Day  27  28	30 31 1  New Year's Eve New Year's Day  6 7 8  13 14 15  20 21 22  Martin Luther King Jr. Day National Cheese Lover's Day  27 28 29	30   31   1   2	30   31   1   2   3

## JANUARY 2020

### UW CENTER FOR DAIRY RESEARCH



#### NEW PRODUCT DEVELOPMENT

More than 10 new products moved into development in fiscal year 2019.

#### **REACHING NEW MARKETS**

More than **90%** of the products in research and development are intended for international markets.

#### **AWARD-WINNING RESULTS**

At the 2019 U.S. Championship Cheese Contest, the **top 3 cheese finalists trained at CDR**, in addition to 78% of contest winners.

#### **DAIRY SAFETY & QUALITY**

The CDR makes it a priority to keep processing plants in operation, and the highly trained staff assisted more than 300 dairy companies with technical support, training and education.

The Center for Dairy Research collaborates with manufacturers and processors to bring innovative, nutritious and profitable products to market, which keeps dairy products relevant and increases demand for Wisconsin milk.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
26	27	28	29	30	31	1
2	3	4	5	6	7	8
Groundhog Day	10	11	12	13	14	15
,	10	<b>''</b>	12		Valentine's Day	
16	17 President's Day	18	19	20	21	22
23	24	25	26	27	28	29
1	2	3	4,	5	6	7

## FEBRUARY 2020

#### RESEARCH & INSIGHTS



#### **INFORMING OUR EFFORTS**

Research provides critical insights on consumers, highlighting trends and informing our messaging strategy. It also provides insights to Wisconsin dairy companies so that they're better equipped to meet consumers' changing buying habits.

#### **FINDING WHAT MATTERS**

Research indicates more consumers prioritize transparent food production when making purchase decisions. We work hard to emphasize the quality and safety of Wisconsin dairy products.

#### YOUNGER GENERATIONS ARE CRUCIAL

More than 50% of children say they collaborate on meal decisions with parents. Learn more about how we're addressing this influential generation at WisconsinDairyCouncil.com.

The more we know about consumers, the better we can promote Wisconsin dairy products. Our continued research informs our decisions to help us drive demand for your milk.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
	Dairy Farmers of Wisconsin Board Nomination Period Begins					
8	9	10	11	12	13	14
Daylight Saving Time Begins						
15	16	17	18	19	20	21
		St. Patrick's Day	PDPW Business Conference, Madison, WI	Spring Begins PDPW Business Conference, Madison, WI		
22	23	24	25	26	27	28
29	30	WPS Farm Show, Oshkosh, WI Dairy Farmers of	1	2	3	4
		Wisconsin Board Nomination Period Closes	WPS Farm Show, Oshkosh, WI	WPS Farm Show, Oshkosh, WI		
5	6	7	8	9	10	11



#### CHOCOLATE MILK



#### LARGEST TV VIEWERSHIP IN WISCONSIN DURING MARCH

Our chocolate milk messages were seen by more than 3.6 million households across the state.

#### **IN-STADIUM SIGNAGE INCREASED SALES**

We **tripled the amount of chocolate milk sold** in-stadium compared to years past, in addition to selling out of product at the boys tournament.

#### MOBILE ADVERTISEMENTS DROVE CHOCOLATE MILK ENGAGEMENT

Focused digital advertising increased Wisconsin user engagement by nearly **200%** on **BuiltWithChocolateMilk.com**.

This targeted campaign promotes the nutritional and recovery benefits of chocolate milk to young, active consumers, helping increase awareness and consumption of your milk within a crucial audience.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
29	30	31	1	2	3	4
		WPS Farm Show, Oshkosh, WI	WPS Farm Show, Oshkosh, WI	WPS Farm Show, Oshkosh, WI		
5	6	7	8	9	10	11
12	13	14	15	16	17	18
Easter						
19	20	21	22	23	24	25
26	27	28	29	30	1	2
3	4	5	6	7	8	9

## 04 2020

#### UW DISCOVERY FARMS



#### CONDUCT UNIQUE RESEARCH

**More than 60 Wisconsin farms** participated in on-farm soil and water quality research in fiscal year 2019.

#### **COLLABORATE WITH THE U.S. GEOLOGICAL SURVEY**

UW Discovery Farms works with this agency to gather credible water quality information.

#### STUDY THE EFFECTS OF ENVIRONMENTAL RULES & REGULATIONS

The program analyzes how farm profitability, farm management and the environment are affected, and provides data to farmers and key influencers.

Research conducted by UW Discovery Farms helps farmers better understand the economic and environmental impacts of agricultural practices. In turn, farmers can take steps to protect both the environment and production agriculture, helping your livelihood remain stable for years to come.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
26	27	28	29	30	1	2
					Dairy Farmers of Wisconsin Election Period Begins	
3	4	5	6	7	8	9
10	11	12	13	14	15	16
Mother's Day						
17	18	19	20	21	Dairy Farmers of Wisconsin Election	23
24	25	26	27	28	Period Closes  29	30
	Memorial Day					
31	1	2	3	4	5	6

# 05

## RETAIL PROMOTIONS



#### **PROUDLY WISCONSIN BADGES**

Tell consumers that products are made with quality and passion.

#### **IN-STORE PROMOTIONS**

Wisconsin cheese is available in **98%** of the nation's grocery stores and is supported by coordinated in-store merchandising.

#### **DRIVING GROWTH USING THE WISCONSIN NAME**

Wisconsin cheese is seeing **5.2% annual growth** in the U.S., compared to 1.6% for non-Wisconsin cheese.

Our national retail efforts help drive distribution and sales growth for Wisconsin-made cheese with retailers across the country, which in turn drives demand for products made with your milk. The Proudly Wisconsin Cheese badge is more visible so consumers can easily recognize our cheeses when making purchase decisions.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
<b>21</b> Father's Day	22	23	24	25	26	Summer Begins  27
<b>28</b>	29	30	1	2	3	4
5	6	7	8	9	10	11

# NATIONAL DAIRY MONTH



#### **MAKING NATIONAL NEWS**

Our efforts brought heightened awareness to Wisconsin and earned **more than \$1 million in publicity** through national media outlets, magazines and newspapers.

#### **TELLING YOUR STORY**

Consumers trust dairy farmers, and celebrating National Dairy Month with on-farm dairy events solidifies that confidence.

#### **GRASSROOTS SUPPORT**

Dairy Farmers of Wisconsin helps each eligible Wisconsin county promotional group execute dairy promotions in their local area by providing monetary grants and promotional materials.

National Dairy Month breakfasts attract thousands of people to dairy farms across the state and create positive awareness of the role you and your products play in the community and across the country.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	1	2	3	4
5	6	7	8	9	10	Independence Day
				,		
12	13	14	15	16	17	18
19	20	21 Farm Technology	<b>22</b> Farm Technology	23 Farm Technology	24	25
26	27	Days, Eau Claire, WI	Days, Eau Claire, WI	Days, Eau Claire, WI	31	1
20	21	20	29	Ju	31	1
2	3	4	5	6	7	8

# 07

#### BUYER MISSIONS



#### **IMMEDIATE RESULTS**

Some buyers make purchases during their visit to Wisconsin. One buyer from AG Baton Rouge **purchased 60 wheels of Wisconsin cheese**, and another purchased a renowned mammoth cheddar.

#### **CREATING LONG-TERM PARTNERS**

Retail and wholesale buyers who experience a Wisconsin Buyer Mission become long-term partners who believe in the Wisconsin Cheese brand, repeat their purchases and share our stories with their customers.

#### INTERNATIONAL INFLUENCE

Backed by state and federal support, Dairy Farmers of Wisconsin hosted an international delegation of cheese buyers from 5 Middle Eastern countries. Demand for dairy in that region is expected to rise by **more than 85,000 tons** in the next 2 years.

Direct interactions help buyers understand dairy farmers and their livelihoods better, which leads to sales of Wisconsin cheese and increased demand for your milk.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
26	27	28	29	30	31	1
2	3	4	5	6	7	8
				Wisconsin State Fair, West Allis, WI	Wisconsin State Fair, West Allis, WI	Wisconsin State Fair, West Allis, WI
9	10	11	12	13	14	15
Wisconsin State Fair, West Allis, WI						
16	17	18	19	20	21	22
Wisconsin State Fair, West Allis, WI						
23	24	25	26	27	28	29
30	31	1	2	3	4	5

## CONSUMER AWARENESS



#### **REACHING AN URBAN AUDIENCE**

Dairy Lane has the opportunity to reach **more than 1 million people** at the Wisconsin State Fair.

MILKING DEMONSTRATIONS

More than 43 milking demonstrations educated more than 10,000 fairgoers about the safety and quality of milk.

#### **VIDEOS & INTERACTIVE GAMES**

Educational and celebratory videos, along with an interactive 'smart cart' video game, provided hands-on learning about dairy nutrition.

This exhibit provides massive exposure for the dairy industry. Our presence and influence helps increase awareness of your hard work and quality products.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
30	31	1	2	3	4	5
6	7	8	9	10	11	12
	Labor Day					
13	14	15	16	17	18	19
20	21	22	23	24	25	26
		Fall Begins				
27	28	29	30	1	2	3
		World Dairy Expo, Madison, WI				
4	5	6	7	8	9	10

### YOUTH, SCHOOLS & EDUCATION



#### **BIG IMPACT**

Fuel Up to Play 60 has involved 3 million students in Wisconsin and 38 million in America over the last 10 years.

#### **BIG RESULTS**

Thanks to the USDA school breakfast program, national cumulative milk use increased by 1 billion pounds from 2010 to 2017.

ALICE IN DAIRYLAND VIDEO
Our new video reached more than 10,000 Wisconsin students this fiscal year, educating them about Wisconsin dairy products and farming practices.

Fuel Up to Play 60 helps young people establish healthy dairy consumption patterns, creating steady demand for your milk for years to come. Reaching students in new and exciting ways leads to a greater understanding of Wisconsin's dairy industry.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
27	28	29	30	1	2	3
		World Dairy Expo, Madison, WI				
4	5	6	7	8	9	10
11	12	13	14	15	16	17
10	Columbus Day	20	24	22	22	2/
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						Halloween
1	2	3	4	5	6	7

## 10 october 2020

#### FARMER TRUST



#### I'M A WISCONSIN DAIRY FARMER

Our 6 farmer features have garnered **more than** 4 million impressions, encouraging Wisconsin residents to look at dairy farmers in a new way.

#### **CONNECTING WITH CONSUMERS**

We put Wisconsin dairy farmers in front of big audiences in unexpected places. One farmer traveled to New York City with her son to talk with consumers at a National Farmers Day pop-up event.

#### AT THE MOVIES

We showed our farmer films at **over 23 Wisconsin movie theaters** this summer, and they were a particularly big hit at the Wisconsin Film Festival.

#### **PARTNERSHIPS PROVIDE POWER**

The Milwaukee Brewers honored a Wisconsin dairy farm family during 6 games this summer, and also displayed a jumbotron film in which a local dairy farmer swapped places with members of the Brewers grounds crew.

By creating a connection to dairy farmers and farming practices, we help humanize your livelihood to increase demand for Wisconsin milk.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
Daylight Saving Time Ends						
8	9	10	11	12	13	14
			Veterans Day			
15	16	17	18	19	20	21
22	23	24	25	26	27	28
				Thanksgiving		
29	30	1	2	3	4	5
6	7	8	9	10	11	12

# **NOVEMBER**

## CONSUMER TRUST



#### **CARING FOR THE LAND**

Dairy farmers are true stewards of the land. Compared to 70 years ago, producing 1 gallon of milk uses **65% less water** and **90% less land**.

**CONTINUOUS IMPROVEMENT**The carbon footprint of 1 gallon of milk has decreased by **63%** since 1944.

#### **GLOBAL IMPACT**

Dairy farming in North America has the **lowest** greenhouse gas emissions of any region in the world.

You have great stories to tell, and by sharing them with consumers, we help align your products and practices with environmental stewardship and drive demand for your allnatural milk.



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
29	30	1	2	3	4	5
					Wisconsin Farm Bureau Annual Meeting	Wisconsin Farm Bureau Annual Meeting
6	7	8	9	10	11	12
Wisconsin Farm Bureau Annual Meeting	Wisconsin Farm Bureau Annual Meeting		UW Discovery Farms Conference, Wisconsin Dells, WI			
13	14	15	16	17	18	19
20	21	22	23	24	25	26
	Winter Begins			Christmas Eve	Christmas Day	
27	28	29	30	31	1	2
				New Year's Eve	New Year's Day	
3	4	5	6	7	8	9



#### GRATE. PAIR. SHARE.



#### **REACHING MILLIONS OF PEOPLE**

Each issue of *Grate. Pair. Share.* earns **more than 25 million impressions** and is viewed by some of the most notable food professionals in the country.

#### **VALUED CONTENT**

Viewers engage with the magazine for longer than the industry average time. For this reason, *Grate. Pair. Share.* is considered one of the best in the online magazine category.

#### CONSISTENCY

We deliver consistent, effective messaging for consumers at **WisconsinCheese.com**, in retail and media and on our social platforms.

By reaching millions of people with lifestyle images and compelling stories, *Grate. Pair. Share.* helps increase awareness of and purchase intent for Wisconsin cheese products made with your milk.



WISCONSINDAIRY.ORG

**WISCONSINCHEESE.COM** 

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